

Capability Statement



Bertison-George, LLC

Oil Gas Mineral Value Creation

Valuations

Prudent techniques are followed to provide clients a clear, concise, and supportable result. Ownership of oil and gas interests can be complex. The value of these assets change over time. Among the most important need is a complete and accurate inventory of all assets. Industry developments alone will impact the value regardless of activity on or near your assets.

Experience:

Performed a valuation and strategic plan for the development of a public entity's 9,300 acres in the Marcellus and Utica shale formations.

Results: Received Board approval to initiate leasing activity. The client was able to obtain a bonus payment and royalty percentage 15% higher than previously expected.

Prepared an opinion on the present value of oil and gas rights for 22,000 acres in Kentucky for use by a financial institution.

Results: Our findings of value were used in regards to a proposed merger.

Other Projects:

- Review existing oil/gas leases at a power generation station in Western Pennsylvania to determine well status and confirm if terms of existing leases are being met. Identify probable value of leases and assess the possible extent and value of the company's oil and gas interests.
- Develop a value of a conventional producer's oil and gas rights in the Utica formation to determine if proper value was being considered in sales transaction.
- Assessed the natural gas well evaluation for an airport expansion project in Erie, Pennsylvania. A valuation was prepared through discounted cash flow based on production decline curves and market price forecasts. Appraised the gas reserves and surface property assets.

Due Diligence

Evaluate operational and financial historic performance and model potential market impacts. Supporting industries, producers, and mid-stream companies have benefited from our experience. We have experience working on these projects on behalf of a gas related company and financial institutions prior to a financial arrangement.

Experience:

Performed a due diligence project for an interstate pipeline company in their acquisition of a regional pipeline system.

Result: The client closed the purchase with all operational opportunities and risks identified. Several of which were not known at the time of the acquisition announcement.

Clients

- | |
|--------------------------|
| ▪ Oil and Gas Producers |
| ▪ Land Owners |
| ▪ Financial Institutions |
| ▪ Industrial Companies |
| ▪ Governmental Agencies |

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Other Projects:

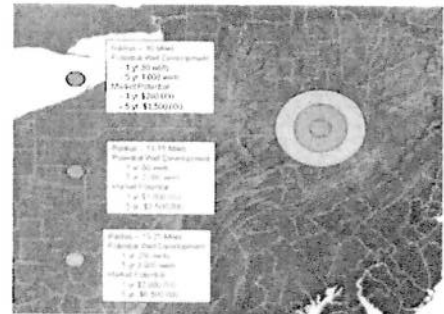
Providing guidance and assistance to a conventional producer to divest of both conventional operations and undeveloped unconventional assets.

Market Intelligence

Develop studies based on changes in the marketplace and potential impacts to each market segment or individual entity.

Experience:

Retained to complete a shale market study regarding well development in a three county area in conjunction with a stone quarry acquisition. We developed estimates of the projected long-term supply/demand (including pipeline capacity), and the potential for development over 1, 5, and 10 year intervals for the specific region.



Results: The client was able to obtain financing for the asset acquisition.

Strategic Planning

Performed a market study for a Japanese water processing joint venture enter into the unconventional shale plays in North America.

Results: The report was utilized by the US Senior Management team to seek approval from the Japanese parent companies. The project is currently under review.

Performed a market research report on foreign investments in North American Shale Basins

Results: Foreign investor refocused investment interests and are currently seeking board approval for investments.

As part of the services above, BERTISON-GEORGE, LLC develops valuations, risk management strategies, price projections, and industry reports which are integrated into the overall service provided to our clients.

Clients benefit from our ability to provide results that can be utilized for strategic planning and investment purposes. Experience and results are from current clients and work performed previously by our professionals.

Please contact the following to discuss our services:

BERTISON-GEORGE, LLC

2400 Ansys Drive, Suite 102
Canonsburg, Pennsylvania, 15317
www.Bertison-George.com

Sample B-G Project Locations





Bertison-George, LLC - Oil, Gas, and Mineral Value Creation

Professional consulting services offered include:

Valuations

Follow prudent techniques to provide clients a clear, concise, and supportable result.

Business Turnaround and Restructuring

Advise executive, board-level management and creditors to stabilize performance and/or maximize recoveries. Synthesize complex issues involved in distressed situations and develop plans that stabilize and drive value.

Due Diligence

Evaluate operational and financial historic performance and model potential market impacts.

Acquisition and Divestment

Assist companies looking to expand their existing oil and gas asset base, sell properties, find a merger candidate or undertake corporate transactions required to diversify their portfolio.

Market Intelligence

Develop studies based on changes in the marketplace and potential impacts to each market segment or individual entity.

Research and Publications

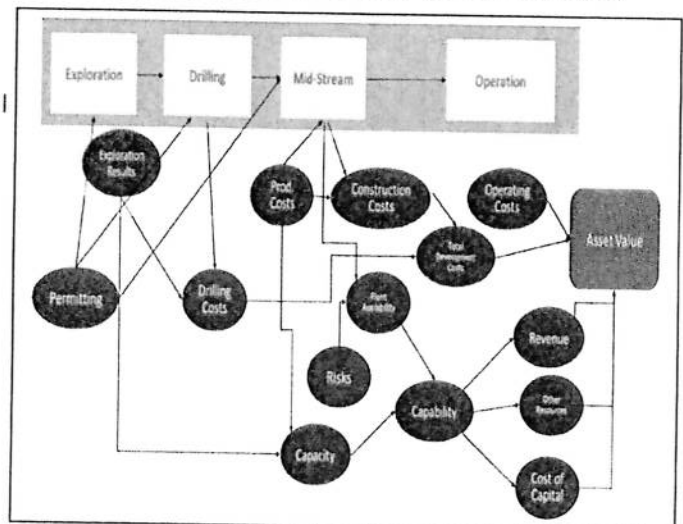
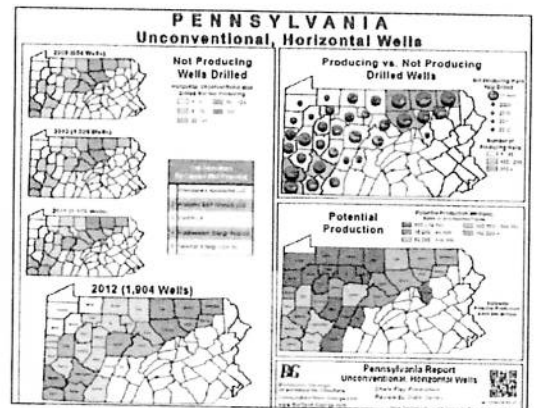
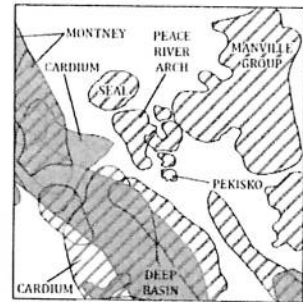
Act 13 Impact Fee Map Series, Drilled and Capped Well Status, China Unconventional Resource and LNG Map, etc.

Formation/Basin Experience

Antrim, Bakken, Barnett, Black Warrior, Chattanooga, Eagle Ford, Haynesville, Huron, Marcellus, Monterey, New Albany, Rhinestreet, Upper Devonian, Utica, Woodford

Client Types

Producers, Financial Entities, Industrials, Midstream/Utilities, Law Firms, Accounting Firms, and Mineral Owners



BERTISON-GEORGE, LLC

Locations:

2400 Ansys Drive, Suite 102
Canonsburg, Pennsylvania, 15317
Ph: 412-258-5262

Email: contact@bertison-george.com

200 Schermerhorn St. #621
Brooklyn, NY 11201

www.bertison-george.com